## 2024 Master of Science in Financial Technology

#### I. Program Title

Master of Science in Financial Technology (MSFT)

#### II. Program website

http://sf.ruc.edu.cn/msf

#### **III. Program Description**

# Why Choose the MSFT Program at the School of Finance, Renmin University of China (SFRUC)?

SFRUC is the 1<sup>st</sup> school in China that provides a fully English- taught FinTech master program for international students. It was designed to cultivate global FinTech talents and business leaders equipped with financial expertise, technology skills and innovative spirits, especially with a focus on China.

With SFRUC's rich academic resources and strong alumni network in the FinTech industry, this program offers international students a comprehensive curriculum that emphasizes both academic and technological skills, creating abundant opportunities for FinTech hybrid professionals from all kinds of fields.





#### Whom Are We Looking For?



People around the globe with diversified professional backgrounds who want to:

- Seek FinTech expertise to elevate their career as hybrid professionals or expand their management capacity in FinTech projects;
- Know more of China's booming FinTech market and get hands-on practical experiences and do business with China;
- Work in China's big techs and across a wide range of FinTech businesses, including banking, insurance, wealth management and digital payment services;
- Make FinTech investments in China;
- Make your own FinTech start-up in China or elsewhere ....

#### **Mode of Delivery**

- The program's typical duration is 2 years, taught in English.
- Courses are comprised of lectures and case studies, supplemented by group discussions, simulation exercises, seminars and typical enterprise visits.

## **Program Highlights**

- ➤ Build connections with China's financial industry and big techs through RUC's strong alumni connection and the program 's partnership with FinTech firms;
- Find business and entrepreneurship opportunities in China's more high technology- driven economy featuring AI, digitization, 5G and etc;
- Master financial technology expertise taught by university's best finance and business professors and guest lecturers from industry leaders;
- ➤ More access to networking opportunities and learning resources through RUC's world-class think tanks;
- ➤ Gain comprehensive understanding of China's economy, financial system and policies, FinTech industry trends, capital markets, and business models;
- Integrate Chinese culture and language learning experiences into daily life;
- ➤ Top FinTech industry advisors to the program offer more practice opportunities and strong alumni network.



#### IV. Admission

## **Eligibility**

- Nationality is not Chinese;
- Obtained a Bachelor's degree, or is about to obtain a Bachelor's degree before 31<sup>th</sup> August, 2024;
- Preferably major in Finance, Economics, Business, Mathematics, Statistics, Computer Science, Engineering, Law and etc;
- Proof of English language proficiency.

#### **Application Time:**

**Self-financed applicant:** 

December 15,2023- April 30,2024

Chinese Government Scholarship (high-level scholarship) Type B applicant: December 15,2023-February 29,2024

#### Chinese Government Scholarship (silk road scholarship) Type B applicant:

Applicant should apply in the International Students Application System of Renmin University of China first. The silk road scholarship application guide will be further notified.

Please note: International Students Office (ISO) of RUC will review the application materials during the application period. Applicants who do not pass the preliminary online review shall resubmit the application materials before the deadline. Late application will not be accepted after the deadline.

#### 1. Application Process



## 1. Online Application

Applicants must log in to the International Students Application System of Renmin University of China (http://international.ruc.edu.cn/application) within the application time, fill in the application information authentically, upload the application materials and pay the application fee online in the system.

After the payment of the application fee, the system will automatically generate the Application Form for International Students of Renmin University of China. Applicants should print the application form and sign it.

#### Note:

- 1) The requirement of the electronic photos:
  - a. Taken recently, plain white background, two-inch;
  - b. Full face exposed, ears exposed;
  - c. With a neutral facial expression;
  - d. Taken in dark-colored clothes;
- e. Uniforms should not be worn in your photo, except religious clothing that is worn daily;
- f. Taken with no hat or other head coverings unless it is required by the applicant's religious belief; your full face must be visible, and the head covering must not cast any shadows on your face;
  - g. The image format should be in JPG or JPEG;
  - h. The head of the applicant shall account for 2/3 of the whole photo.
- 2) The registration information must be verified before submitting. Once submitted, it cannot be modified.
  - 3) Be sure to keep the username and password used in online registration.
- 4) The application fee is **RMB 800**. Please pay the application fee through the online payment in the system. The application fee will not be refunded.
  - 5) Late applications will not be accepted.

#### 2. Mail the Hard Copies of the Application Materials

After the online application, RUC will review the applicants' information and materials. Applicants who pass the online preliminary review should mail the hard copies of the application materials to the International Students Office of RUC through EMS or SF-Express within one week after passing the online preliminary review.

#### V. Application Materials

1. Application Form for International Students of Renmin University of China (Original)

After online application, the system will automatically generate the application form. The form should be printed clearly on one piece of A4 paper. Smeared, doodled or damaged forms are not acceptable. Applicants must sign the form.

#### 2. Final Education Certificate

- 1) Applicants who have graduated should submit the copy of final education certificate, with the original copy of the notarization of the final education certificate or the original copy of verification of the final education certificate by the institutions entrusted by the Education Ministries.
- 2) If the applicant is currently a student at school, please submit the original or notarized copy of the certificate of expected graduation issued by his or her current university. The copy of final education certificate, with the original copy of the notarization of the final education certificate or the original copy of verification of the final education certificate by the institutions entrusted by the Education Ministries must be provided to the university during the onsite registration for re-examination. Those who fail to pass the re-examination will not be admitted for registration. If the applicant cannot provide the related final education certificate according to the item 1) above, the enrollment will be turned down.

#### 3. Transcript (original)

Transcript must include a complete list courses taken up to graduating year. The final GPA must meet the minimum requirement of 3.0/4.0. If the full score of the course is not 100, please reference the guide to transcript. In cases where the 4.0 GPA scale are not used, the applicant must provide either a verification transcript that shows grades under 4.0 GPA system, or provide transcript located in the first 35% of the graduating class.

#### 4. Copies of the First Page and Visa Page of the Passport

The applicant must hold an ordinary passport. The validity of the passport must be later than **September 30, 2025**. Otherwise, please change the passport in advance. The copy of the visa page refers to the copy of the visa page held in China (if any). Please do not change the passport and personal information before the onsite registration. The change will affect the enrollment accordingly.

#### 5. Two Recommendation Letters

Two recommendation letters are required, from two professors or associate professors written in Chinese or English using the letterhead with the university's name at the top.

The recommendation letters must contain the signature, name, position, work unit,

and contact information of the recommender. Applicants who have left the University for a long time and cannot get in touch with the university may submit two recommendation letters issued by the leaders in charge of the applicant's work unit using the letterhead paper of the recommenders.

#### 6. Personal Statement

The personal statement provides an opportunity for you to present yourself and shall be written in English.

#### 7. Study Plan

The study plan should include personal study and work experience, academic research achievements, research plans, career planning after graduation, etc.

## 8. Foreigner Physical Examination Form (Original)

The Foreigner Physical Examination Form should be the original document in English or Chinese. The template of Foreigner Physical Examination Form can be downloaded on the website of International Students Office. The applicant should go to the local regular hospital for physical examination in strict accordance with the items specified in the Foreigner Physical Examination Form. A physical examination form missing items, photo, cross-page seal, signature of the doctor, and the seal of the hospital is considered invalid. The validity of The Foreigner Physical Examination Form is 6 months.

#### 9. English Proficiency Certificate

The total score of IELTS must be 6.0 or above, and TOEFL score must be 90 or above. Other English proficiency certificates are not accepted. Applicants who have obtained an English-taught degree should provide the letter of English Instruction issued by previous university. Applicants who are native English speakers (including those of Chinese descent born in foreign countries) are not required to submit English proficiency certificate.

- 10. Proof of Economic Capability (choose one of the following)
- 1) Bank deposit certificate of the applicant (time deposit of no less than RMB 30,000 and the maturity date should be after October 2024).
- 2) the guarantor's employment certificate (annual income specified) or bank deposit certificate (the employment certificate must be issued on the company's letterhead paper or time deposit of no less than RMB 30,000 and the maturity date should be after October 2024).

#### 11. Letter of Guarantee

The template of the Letter of Guarantee can be downloaded from the website of the International Students Office. The Letter of Guarantee should be signed by the applicant's relative or the economic guarantor.

- 12. Certificate of No Criminal Record (original or notarized copy).
- 1) Applicants who are currently not in Chinese mainland should offer the certificate issued by the local public security department.
- 2) Applicants who are currently in Chinese mainland should offer the certificate issued by entry and exit administration departments of China.

The Renmin University of China Commitment Letter for Non-Criminal Record on International Students Office website is not for the Master Programs in English, and it cannot be used as the Certificate of No Criminal Record.

#### 13. Nationality Proof

According to the Nationality Law of the People's Republic of China and the Letter No.12 [2020] of the Ministry of Education of the People's Republic of China, some applicants shall provide additional materials as http://iso.ruc.edu.cn/ENGLISH/Apply/MastersprogramsinEnglish/db70bd8b6eec4075 864af541cbe34583.htm.

14. Copies of published academic papers, awards or other research results may be attached if necessary.

The published academic papers shall be attached with a retrieval certificate, certificate of publication or other relevant publication proof materials.

#### Matters needing attention:

- \* All application materials shall be in Chinese / English, and notarized Chinese / English translation shall be provided for texts not in Chinese / English. Documents in other languages are not accepted. If the published academic paper is too long to provide translation, Chinese / English research certificate, employment certificate or other relevant publication proof materials shall be provided, and the original paper shall be attached;
- \* If the submitted materials are notarized copies, they shall be the original notarized copies. Copies of notarizations are not accepted;
- \* All application materials will not be returned once submitted;
- \* Renmin University of China reserves the right to require the applicant to submit relevant supporting materials.

#### VI. Review and Enrollment Procedure

Applicants can apply for 2 programs at the same time. The International Students Office (ISO) will review the application materials. After the preliminary review, ISO will send the application materials to the first program that the applicant applies for. The program will review the application materials again and notify the qualified applicants of participating a test or an interview.

If the applicant 's materials do not pass the review of the first program, or the applicant fails to pass the test or interview of the first program, his or her application materials will go through the same procedure to the second program.

The deadline for preliminary review and program review will be May15th, 2024. If

the applicant cannot complete the review within due time, the application will be turned down.

#### VII.Tuition

The current tuition fee is **75,000 RMB** (around **11,600 USD**) per academic year and **150,000RMB** (**23,200 USD**) for two years in total. This does not cover costs of accommodation, meals, course materials, medical care services, field trip related expenses and other personal expenses.

## **VIII. Scholarships Application**

1. Chinese Government Scholarship Type A: Bilateral Program

The applicant should first apply to the dispatching authorities for overseas study of your home country, such as Chinese embassies and consulates abroad or other organizations. The dispatching authorities will send the application information to the university to decide whether the application can be approved.

2. Chinese Government Scholarship Type B: High-level Program

The applicant should apply for this scholarship to the university and the Chinese Scholarship Council when applying for the master program. The application period is from November 15 2023 to December 31 2023. After receiving and reviewing the application, the university will submit relevant materials to the China Scholarship Council. The final list will be issued by the China Scholarship Council.

For more information, please refer to the website: <a href="http://www.campuschina.org/">http://www.campuschina.org/</a> and Enrollment guide of High-level Program

3. Chinese Government Scholarship Type B: Silk Road Program

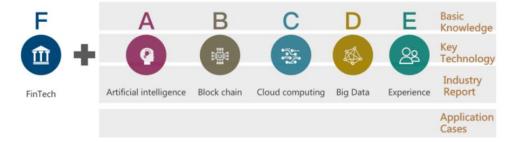
The applicant should apply for this scholarship to the university and the China Scholarship Council when applying for the master program. The application period will be further notified. After receiving and reviewing the application, the university will submit relevant materials to the Chinese Scholarship Council. The final list will be issued by the China Scholarship Council.

4. Beijing Municipal Government Scholarship

The applicant should apply for this scholarship to the university when submitting the application documents at the same time. The scholarship will provide tuition reduction to the students.

#### IX. Course Design

SFRUC is a leader in introducing the so-called "FABCDE" FinTech education system that comprises every sub-field of FinTech and combines both theory, expertise and hands-on expediences.





\*Courses are subject to mild changes



**Extended Learning and Activities** 





Singapore FinTech Trip





Hangzhou FinTech Trip



Visiting the Academy of Internet Finance, Hangzhou



Trip to the old campus

**Field Trips** can promote more understanding of Chinese firms and economy and build connections for students who wish to work in China.

## We currently offer visits to:

■ High-tech companies, including Big Techs and Tech start-ups in the fields of FinTech, Al, Big Data, and Cloud Service;

- Commercial banks and state-owned enterprises;
- Securities companies, insurance companies and other financial institutions;
- Industrial corporations;
- Financial regulatory bodies, international financial organizations and etc.

#### **Extracurricular Activities:**

- Monthly online FinTech webinar series;
- Team-building and networking activities with program alumni and international students from other schools;
- RUC International Summer School (English lecture series for RUC Students in July):
- Tours and sightseeing in China...

#### Alumni's Voice

The School of Finance at RUC has nurtured my financial expertise with the values and wisdom imparted by top-notch professors and school staffs who make me elevate in both academic and professional front.

——Abiral Khatri, Nepalese, Class of 2018



The inclusive orientation of the MSFT Program gave me a meaningful experience which made me believe that this is my ideal school for master degree and research.

——Vidhya Shree.R, Indian, Class of 2021



"I am a 2022 MSFT program student developing expertise in FinTech through impactful field trips to tech companies and engaging classes with knowledgeable professors. As President of the International Student Association, I lead a team that

supports cultural exchange at Renmin University. After graduation, I aim to leverage my strengthened technical abilities and leadership skills to drive technological innovation that improves lives globally."



——Ren Valeryia, Belarusian, Class of 2022

## X. Contact

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